CITY OF CLAY CITY, KENTUCKY ORDINANCE NUMBER 109

WHEREAS, the City Council of the City of Clay City, Kentucky has determined that the City of Clay City, Kentucky needs additional revenue to meet basic operating expenses, and provide police protection and other services to the residents therein, and

WHEREAS, the City Council for the City of Clay City, Kentucky wishes to raise such revenue in a fair and equitable manner, now

BE IT ORDAINED AS FOLLOWS:

1. That effective January 1, 1989, the annual utility franchise fee charged to Clark RECC, Winchester, Kentucky, shall be changed from \$2100.00 per year to an amount equal to three percent (3%) of the gross revenues generated by customers of Clark RECC within the corporation limits of the City of Clay City, Kentucky.

The vote was: YEAS NAYS 🖉 ABSENT 📿

In witness whereof, the City Council of the City of Clay City, Kentucky has duly adopted this Resolution and caused it to be executed by the officers below in duplicate on this _______ day of May, 1988.

Attest: By Canal Course Lace Title

CERTIFICATION

I, the undersigned, as Clerk of the City of Clay City, Kentucky hereby certify that the City Council of such Association is composed of six (6) members, of whom <u>6</u>, constituting a quorum, were present at a meeting thereof duly called and held on May <u>Cast</u>, 1988; that the foregoing resolution was adopted at such meeting by the vote shown



above; and that said resolution has not been rescinded or amended in any way.

Dated this shak day of May, 1988.

Title City Club

